May 2012 Newsletter

GDAE Releases Hard-hitting Reports:
Gallagher, Wise present findings from Delhi to Washington

Resolving the Food Crisis:
Wise calls for action to prevent future price spikes

Timothy A. Wise presented his co-authored report, "Resolving the Food Crisis," in Washington and in India, calling for national governments and international agencies to address the underlying causes of the ongoing food crisis.

April 20, he presented the report at the Heinrich Boell Foundation in Washington.
In January, he presented at the 10th anniversary meetings of the International Development Economics Associates (IDEAs) (summary of the conference) and the Jawaharlal Nehru University.


Download the full report and the Executive Summary, and read an op-ed by the authors on the Triple Crisis Blog, which is also available in Spanish and Portuguese. Watch a video interview with the authors on the report. Follow Timothy Wise's ongoing work on agriculture and rural development on the GDAE web page, and his regular posts on the Triple Crisis Blog.

Managing Capital Flows:
GDAE co-sponsored Task Force engages IMF, US government

The Global Development and Environment Institute’s (GDAE) co-sponsored Task Force on Regulating Capital Flows for Development issued its first report, "Regulating Global Capital Flows for Long Run Development," in April to wide acclaim. The report argues that both developing and industrialized nations need to regulate cross-border financial flows in order to maintain global financial stability and to enable economic...
financial stability and to enable economic development. GDAE senior researcher Kevin P. Gallagher, as well as Task Force co-chairs Jose Antonio Ocampo and Stephany-Griffith Jones, presented the report at the International Monetary Fund, to US government officials, and beyond. Gallagher and co-chairs wrote an op-ed on the report for the Project Syndicate that appeared in newspapers across the world, as well as other op-eds in the Financial Times, the Guardian, and Al Jazeera. More importantly, the Task Force has continued to work with policy-makers at the global and national levels to give countries the policy space they need to regulate global finance and prevent speculative money flows from undermining development.

The report, published by Boston University’s Pardee Center, is part of an on-going GDAE project on regulating capital flows for development. Also, read analysis by writers for the GDAE-sponsored Triple Crisis Blog on capital controls.

Chinese Finance Report:  
GDAE researchers estimate size of Chinese finance in Latin America

GDAE senior researcher, Kevin P Gallagher, as well as researchers Amos Irwin and Katherine Koleski published a new report titled "The New Banks in Town: Chinese Finance in Latin America." They find that Chinese development banks now provide more finance to Latin American governments than the World Bank, the Inter-American Development Bank, or the US government. Gallagher presented the report in Washington and at the United Nations. Irwin and Koleski did briefings at the US State Department and for the US Congress. The report was widely reported on in the press, including on CNN, in the New York Times, Financial Times, Bloomberg, the Wall Street Journal, and numerous outlets across Latin America and China.

The report is part of GDAE research project on China in Latin America.

Globalization Program News

GDAE Awarded 2012 Leontief Prize to Michael Lipton and C. Peter Timmer

On April 3, the Global Development And Environment Institute (GDAE) awarded the 2012 Leontief Prize to two of the world's leading agricultural economists: C. Peter Timmer and Michael Lipton. The Leontief Prize recognizes outstanding contributions to economic theory that address contemporary realities and support just and sustainable societies. Visit our website to read the text of the awardees' lectures and to view video interviews with the prize recipients.

Ken Shadlen published in EJDR

Recently on the Triple Crisis Blog

The Triple Crisis Blog published opinion pieces from Bloggers Kevin P. Gallagher and Stephany-Griffith Jones endorsing Jose Antonio Ocampo in the World Bank presidential race. Read their piece "Over 100 Economists Endorse Jose Antonio Ocampo" and the petition sent to the Executive Board of the World Bank. Kevin Gallagher also appeared in a video on The World Bank Presidential Race and wrote "Why Ocampo - not Kim - should be the next World Bank President"

Several Bloggers weighed in on the debate over UNCTAD on the Triple Crisis Blog:

- The West Strikes Back by Robert H. Wade
- Uncertainty as UNCTAD XIII begins by Martin Khor
- UNCTAD's future mandate on the line at UNCTAD XIII by Martin Khor
- Defending UNCTAD by former staff members of UNCTAD

Other blog posts of note include:

- The Geopolitics of Speculation: Oil-price makers and Takers by Ali Kadri
- Whose elections should we watch? by Jayati Ghosh
- The Oil Price Conundrum by C. P. Chandrasekhar
- No Mysteries in Eurozone Crisis by Jeff Madrick

GDAE's Globalization and Sustainable Development Program examines the economic, social and environmental impacts of economic integration in developing countries. The goal of the program is to identify policies and international agreements that promote sustainable development.

Visit our website to learn more.

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