

# Globalization and Sustainable Development Newsletter



March 2011

## Gallagher to Speak on *The Dragon in the Room*



Kevin Gallagher will be in California in early April speaking on his recent book, *The Dragon in the Room: China and the Future of Latin American Industrialization*, co-authored with GDAE Research Fellow Roberto Porzecanski. With President Obama's recent trip to Latin America highlighting China's growing role in the region, the book has gotten a lot of attention. Gallagher has written extensively on it, recently publishing "[The end of the 'Washington Consensus'](#)" in the Guardian. He also wrote "[China Discovers Latin America](#)" for the Berkeley Review, and "[Taking the China Challenge: China and the Future of Latin American Economic Development](#)" for

the Latin American Trade Network. In California, Gallagher will give public talks:

April 7, 5 p.m.

[University of Southern California](#), Davidson Conference Center, Figueroa Room, Los Angeles, CA 90089

April 13, 4 p.m.

[University of California Berkeley](#), 554 Barrows Hall

[Read more](#) on *Dragon in the Room*, including reviews, press coverage, and interviews.

## New on Triple Crisis Blog – Wise on commodity speculation, and more



Timothy A. Wise, Jayati Ghosh, and others have contributed to the ongoing debate over the role of financial speculation in the recent surges in agricultural commodity prices. Wise's piece, "[Food Price Volatility: Market fundamentals and commodity speculation](#)," stimulated an engaging

debate over the issue, just as U.S. regulators consider rules to restrict financial speculators. [Read more on the issue](#), including contributions from Jayati Ghosh, Martin Khor, Steve Suppan, and others. Also from the [Triple Crisis Blog](#), an excellent [resource list on climate negotiations](#) and several guest contributions:

- Lance Taylor, "[Keynesianism and the Crisis](#)"
- Fred Block, "[Pulling Away the Curtain: The U.S. Government's Role in Technology Development](#)"
- Jennifer Clapp, "[The Food Aid Convention: Feeding People or Balancing Budgets?](#)"
- Ricardo Ffrench-Davis, "[The 'Chilean Model': Market Regulation, not](#)

## Quick Links:

[Lessons from NAFTA](#)

[WTO and Global Trade](#)

- [Doha Projections Project](#)
- [Policy Space](#)

[Beyond Agric. Subsidies](#)

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- Ed Barbier, "[Green New Deals, Ecological Scarcity, and the Lessons of History](#)"
- Lisa Ann Richey and Stefano Ponte, "[Product RED, Brand Aid and Celebrity-Driven Development](#)"
- Ann Pettifor, "[Obama \(and Congress\) Can't Cut the Budget Deficit](#)"

## Efforts to Reform U.S. Policy on Capital Controls

Kevin Gallagher has continued his work to reform U.S. trade rules on investment. His new working paper, "[Regaining Control? Capital Controls and the Global Financial Crisis](#)," shows how some developing countries have used capital controls effectively to mitigate the effects of the financial crisis. GDAE and the Institute for Policy Studies initiated a [sign-on letter from more than 250 economists](#) to the Obama Administrations, citing the new academic consensus on the value of capital controls and urging reforms of U.S. trade agreement language that prohibits their use. Unfortunately, early indications from the ongoing TransPacific Partnership negotiations suggest little change in U.S. policy. Read more on GDAE's work on [capital controls](#) and [foreign investment](#).

## GDAE Awards Leontief Prize on Economics of Climate Change



On March 8, GDAE awarded its annual Leontief Prizes for Advancing the Frontiers of Economic Thought to Nicholas Stern and Martin Weitzman for their groundbreaking work on the economics of climate change. You can [read a summary of the event](#), download [Lord Stern's Leontief lecture](#), watch a [video interview with Lord Stern](#), and read [press coverage of the event](#).

## New Resource for Developing Country Libraries

GDAE released the Social Sciences Library (SSL), a digital collection of social sciences reference materials, and is now beginning the free distribution of the resource to university libraries in the developing world that do not have full access to social science journals and articles. The collection includes nearly 10,000 entries in a searchable database, with more than 3,000 of the resources included in digital form. You can [read more about the project](#) and [view the library](#). If you can help distribute the digital library in the developing world, please contact GDAE, at [gdae@tufts.edu](mailto:gdae@tufts.edu).

## Globalization in the News

GDAE researchers' work continues to be quoted in various media outlets and publications:

**Timothy A. Wise** was quoted in two recent **McClatchy news wire** stories on corn in Mexico, based in part on his work on agricultural dumping. [Mexico, cradle of corn, finds its noble grain under assault](#), Feb. 2, 2011, focuses on the contentious issue of genetically modified corn. In the Feb. 1 article, [Free trade: As U.S. corn flows south, Mexicans stop farming](#), the author explores the impact of NAFTA on small-scale Mexican farmers. Wise's commentaries also appeared in recent story in *In These Times*, and in *InterAmerican Dialogue's Latin American Advisor*. The *World Policy Journal* included his comments on how to sustain the economic recovery. **Kevin Gallagher** was quoted in the recent **Reuters article**, "[Rising China threatens U.S. clout in Latin America](#)", based on his work on [China's investment in Latin America](#). Gallagher's op-ed, "[Obama's Tricky Trip to El Salvador](#)" was also recently featured as a commentary in [Policy Innovations](#).

## Recent Globalization Publications

[Mexico: The Cost of U.S. Dumping](#), by Timothy A. Wise, [NACLA Report on the Americas](#), January/February, 2011.

[Regaining Control? Capital Controls and the Global Financial Crisis](#), by Kevin P. Gallagher, PERI Working Paper No. 250, Political Economy Research Institute, February 2011.

[China Discovers Latin America](#), by Kevin P. Gallagher, *Berkeley Review*, University of California, Berkeley Center for Latin American Studies, Fall/Winter 2011.

[Curbing Hot Capital Flows to Protect the Real Economy](#), by Stephany Griffith-Jones and Kevin P. Gallagher, *Economic and Political Weekly*, Vol 46 No. 03 January 15 -21, 2011.

**Coming Soon from GDAE's Globalization Program:**

- Kevin Gallagher's policy brief from India-based RIS on Sovereign Debt.
- Lyuba Zarsky and Leonardo Stanley, "An Economic Assessment of the Marlin Mine in Guatemala."
- Timothy A. Wise, "Still Waiting for the Farm Boom: Family Farmers Worse Off Despite High Prices"
- Kevin Gallagher and Elen Shrestha, "Investment Treaty Arbitration and Development: A Re-Appraisal"

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*The Global Development and Environment Institute's Globalization and Sustainable Development Program examines the economic, social and environmental impacts of economic integration in developing countries, with a particular emphasis on the WTO and NAFTA's lessons for trade and development policy. The goal of the program is to identify policies and international agreements that foster sustainable development.*

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