

Globalization and Sustainable Development Newsletter



January 2011

Wise Presents Agricultural Dumping Findings in Washington



GDAE's Timothy A. Wise was in Washington January 18-19 to present his research on [agricultural dumping under NAFTA](#) as part of the report, "[Subsidizing Inequality: Mexican Corn Policy Since NAFTA](#)". The report was released Jan. 18 at the Woodrow Wilson International Center

for Scholars (see a [webcast of the panel presentation](#)). Wise was also interviewed by the [Real News Network](#) on his dumping research. The same network interviewed Wise on [why NAFTA has caused many Mexican farmers to migrate North](#) to seek employment, based on his policy brief with Betsy Rakocy, "[Hogging the Gains from Trade: The Real Winners from U.S. Trade and Agricultural Policies.](#)"

GDAE and Collaborators Address Currency Wars and Capital Controls



In the wake of the financial crisis, debate on the role of capital controls in policy making has become even more important. GDAE has been weighing in to provide economic analysis and commentary on this debate. GDAE researcher Kevin P. Gallagher (pictured, left) and Stephany Griffith-Jones, Financial Markets Director at Columbia University's Initiative for Policy Dialogue, have outlined a bold proposal to curb hot money flows. They offered their perspectives in the [Economic and](#)

[Political Weekly](#) and in the [Guardian](#). See also [Hot Money Creating Havoc in the Global Economy](#), an interview with Gallagher by the Real News Network on why many developing countries are adopting capital controls as a countermeasure to the Fed's proposed quantitative easing. Gallagher has also [written on this issue](#) in the *Financial Times* and was quoted in another recent article in the [Financial Times](#).

New from the Triple Crisis Blog...



GDAE's [Triple Crisis Blog](#) has offered a steady stream of analyses on [Capital Controls](#). This unique North-South collaborative blog continues to build a following, with its [Spotlight G20 series](#) drawing more than 1,000 readers a day. This was followed by its engaging [Spotlight Cancun series](#) on global climate negotiations and analysis of conflicts of interest in the economics profession from [Gerald Epstein](#) and [George DeMartino](#). Other recent posts of interest include:

- Stephany Griffith-Jones: [The Case for Controlling Capital Outflows](#)

Quick Links:

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- Jayati Ghosh (pictured, above) on [Frenzy in Food Markets](#)
- Diana Tussie: [From Washington Consensus to Brussels Consensus](#)
- Alejandro Nadal: [Beyond Rebalancing: The Collapse of Chimerica](#)
- Frank Ackerman: [The Kingston Coal Ash Spill: Two Years Later, EPA Still Can't Do the Math](#)

New Globalization Publication Series



GDAE researchers are continuing to write commentaries for a wide variety of publications and blogs, in addition to Kevin Gallagher's regular column in the [Guardian](#). You can find them on the new web page for [Columns and Commentaries](#). To make some of these contributions more accessible, GDAE started a new publication series, "Globalization Commentaries." Here are some recent contributions from Kevin Gallagher, Timothy Wise, and Lyuba Zarsky (pictured, left):

Lyuba Zarsky:

- [Business and Human Rights: Searching for transformation](#), January, 11, 2011.
- [Can Mining Promote Sustainable Development? Maybe, But Not Without State Muscle](#), November, 23, 2010.
- [Gold Fever: Global investor search for "safe haven" makes indigenous Guatemalan communities unsafe](#), July 2, 2010.

Kevin Gallagher:

- [Post-Crisis Economics: Are We All Structuralists Now?](#) July 21, 2010.
- [US-China Investment Treaty: A Threat to Stability and Growth in China](#), June 15, 2010.
- [Obama's New Trade Agenda: What happened to multilateralism and development?](#), March 17, 2010.

Timothy Wise:

- [Are High Agricultural Prices Good or Bad for Poverty?](#) November 19, 2010.
- [Small-Scale Farmers and Development: Assume a different economic model](#), September 27, 2010.
- [Who Pays for Agricultural Dumping? Farmers in developing countries](#), July 29, 2010.

See more [columns and commentaries](#) from GDAE's Globalization and Sustainable Development Program.

Globalization in the News

GDAE researchers' work continues to be quoted in various media outlets and publications: Syndicated farm belt columnist Alan Guebert interviewed Timothy A. Wise about his policy brief with Betsy Rakocy, "[Hogging the Gains from Trade](#)". The piece was picked up by several farm-oriented publications, including the *Fort Wayne Sentinel* which published the piece "[Level the playing field of trade? Just look out.](#)" Tom Philpott, a popular food writer for [Grist](#), picked up Timothy A. Wise's most recent post for Triple Crisis Blog, "[Are High Agricultural Prices Good or Bad for Poverty?](#)", a response to [Dani Rodrik's earlier post](#) on food prices and poverty. Citing Wise's work, Philpott also wrote about Mexico, corn, and NAFTA in another [Grist Magazine](#) article. In addition, Kevin Gallagher's work on China-Latin America relations is quoted extensively in [Finance Asia](#). Gallagher also spoke to Mexican Senators, Congresspersons, and business executives on China's challenge to Mexico at the Harvard Kennedy School of Government on January 6, 2011.

Recent Globalization Publications



Kevin Gallagher has written extensively on China, based on his new book with Roberto Porzecanski, [The Dragon in the Room](#):

[Taking the China Challenge: China and the Future of Latin American Economic Development](#), in Latin American Trade Network, November 2010.

[Latin America's China Challenge](#), in *Policy Innovations*, Carnegie Council, Jan. 20, 2011.

[US Should Exercise Green Power](#), in the *Guardian*, January 6, 2011.

Coming Soon from GDAE's Globalization Program:

- GDAE and the Institute for Policy Studies to release a letter on capital controls and trade agreements signed by over 250 economists from around the world.
- Gallagher will be on a book tour promoting his recent book *The Dragon in the Room*. [See event locations and times](#).
- Timothy Wise's article on dumping under NAFTA will appear in the Jan/Feb issue of NACLA Report on the Americas.
- Spanish version of the report, "The Future of North American Trade Policy: Lessons from NAFTA," forthcoming from Miguel Angel Porrua and the Autonomous University of Zacatecas.
- Kevin Gallagher's policy brief from India-based RIS on Sovereign Debt.
- Lyuba Zarsky and Leonardo Stanley, "An Economic Assessment of the Marlin Mine in Guatemala."

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The Global Development and Environment Institute's Globalization and Sustainable Development Program examines the economic, social and environmental impacts of economic integration in developing countries, with a particular emphasis on the WTO and NAFTA's lessons for trade and development policy. The goal of the program is to identify policies and international agreements that foster sustainable development.

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