

# Globalization and Sustainable Development Newsletter



May 2010

## GDAE Awards Prizes to Agarwal, Kahneman Watch interviews with Leontief Prize winners



GDAE awarded its annual [Leontief Prize](#) for Advancing the Frontiers of Economic Thought to [Bina Agarwal](#) and [Daniel Kahneman](#) on March 29. They delivered lectures on the topic "Development and Well-Being in Times of Crisis." GDAE sat down with each of the prizewinners

for a short interview, which are now featured on GDAE's new [Media Room](#) and [YouTube Channel](#). GDAE's Timothy A. Wise [interviewed Agarwal](#) on the food crisis, gender, and climate change, while GDAE's Brian Roach [spoke with Kahneman](#) about his work on concepts of well-being.

### Out in Front on Capital Controls and Foreign Investment



Kevin P. Gallagher has helped shift the policy debate on foreign investment and the value of government controls on speculative capital. Based on research for his new [U.N. paper on capital controls](#) and the limitations placed on their use by U.S. trade and investment agreements,

Gallagher spoke on [a panel at the Carnegie Endowment](#), presented his research at the United Nations, and published analyses of the new economic consensus in favor of capital controls in [Foreign Policy](#), [The Guardian](#), and the [Financial Times Economists Forum](#), and the [Triple Crisis Blog](#). Gallagher presented [a short video synopsis](#) of the issue (above).

### Lessons from NAFTA: Interview with Gallagher and Wise



In [a short video interview](#), Gallagher and Wise summarized the findings from two recent reports, from the [Carnegie Endowment](#) on Mexico's poor performance under the NAFTA model and from Boston University's [Pardee Center](#) on the reforms needed in current and

future U.S. trade agreements. Wise also published "[Going Beyond Immigration Policy](#)" on Foreign Policy in Focus and the Triple Crisis Blog, highlighting the economic factors driving migration from Mexico.

### Gallagher and Ghosh on Reforming the IMF and World Bank



Gallagher sat down with his [Triple Crisis Blog co-chair Jayati Ghosh](#) prior to the April meetings of the IMF and

World Bank to get a developing country perspective on the challenges facing these institutions in the wake of the financial crisis and global recession. The Triple Crisis Blog followed up with [a valuable Q&A](#) with its roster of international analysts and timely posts on the [Rio+20 Earth Summit](#) and the [Greek financial crisis](#).

### Quick Links:

[Lessons from NAFTA](#)

[WTO and Global Trade](#)

- [Doha Projections Project](#)
- [Policy Space](#)

[Beyond Agric. Subsidies](#)

- [Rural Development](#)
- [Feeding the Factory Farm](#)
- [Amazon & Climate](#)

[Foreign Investment](#)

- [FDI](#)
- [Capital Controls](#)
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[China and Latin America](#)

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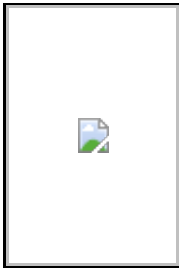
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Timothy A. Wise contributed to the ongoing debates over food and agricultural policies with his article, "[The True Cost of Cheap Food.](#)" in Resurgence magazine. As part of his research area, [Feeding the Factory Farm](#), he published a syndicated commentary, "[Monopolies Are Killing Our Farms.](#)" on the Other Words syndicate. He is working with Sarah Trist on a paper and formal comments for the upcoming Department of Justice/US Department of Agriculture hearings on corporate concentration in agriculture.

### China and Latin America: Deepening the Research



Kevin P. Gallagher will be in Beijing this summer as a Visiting Professor at Tsinghua University, where he will examine the development implications for China of the proposed US-China bilateral investment treaty. The work is part of GDAE's ongoing research on [China and Latin America](#), which features a forthcoming book from Gallagher and Roberto Porzecanski, [The Dragon in the Room](#) (Stanford University Press). Gallagher and Porzecanski also have a chapter in the forthcoming book from Oxford University Press, *Oxford Handbook of Latin American Economics* (Jose Antonio Ocampo and Jaime Ros, eds.), "China and the Future of Latin American Industrialization." Gallagher summarized some of the challenges in his recent article "[What's Left for Latin America to do with China?](#)"

for *NACLA Report for the Americas*.

### Globalization Program in the News:

In addition to Gallagher's previously mentioned commentaries in [Financial Times](#) and [Foreign Policy](#), Timothy Wise's work on corporate concentration in agriculture and the impacts of US agricultural policies were widely cited, including on [Grist.com](#). In addition Gallagher has been presenting his work on the use of capital controls to mitigate financial crises at the United Nations, and at the Carnegie Endowment. He also spoke at UC San Diego, where he discussed the future of NAFTA with Mexico's Finance Minister and former Chief NAFTA Negotiator. He also conducted a briefing at the House Trade Working Group on Capital Hill.

### Recent Publications on:

- [What's Left for Latin America to do with China?](#) by Kevin Gallagher, *NACLA Report on the Americas*, May/June 2010.
- [US trade agreements threaten emerging markets' financial stability](#) by Kevin Gallagher, *Financial Times Economists Forum*, May 11, 2010.
- [Obama's "New" Trade Policy: What Happened to Multilateralism?](#) by Kevin Gallagher, Policy Innovations, Carnegie Council, March 22, 2010.
- ["Policy Space to Prevent and Mitigate Financial Crises in Global Trade and Investment Agreements."](#) by Kevin P. Gallagher, UNCTAD/G-24 Discussion Paper, 2010.
- [Capital Controls and Trade Agreements](#), United Nations G-24, Policy Brief No. 55
- [Would the Real IMF Please Stand Up?](#) by Kevin Gallagher, *Financial Times Economists Forum*, April 21, 2010.
- [Going Beyond Immigration Policy](#) by Timothy A. Wise, *Foreign Policy in Focus*, May 5, 2010.
- [Agribusiness and Food Crisis: A New Thrust at Anti-Trust](#) by Timothy A. Wise, [TripleCrisis Blog](#), March 22, 2010.
- ["The True Cost of Cheap Food: The globalisation of the food market has made food cheap, but who is benefiting?"](#) by Timothy A. Wise, *Resurgence*, Issue 259, March/April 2010. Also available in [Spanish](#).
- ["Hogging the Gains From Trade: The Real Winners from U.S. Trade and Agricultural Policies"](#) by Timothy A. Wise and Betsy Rakocy, *GDAE Policy Brief 10-01*, February 2010.

### Coming Soon from the Globalization and Sustainable Development Program:

- Lyuba Zarsky and Leonardo Stanley will make their first field visit to Guatemala in June to conduct research for their economic assessment of Goldcorp's Marlin Mine. Their report is due out by the end

of the year.

- GDAE Fellow María del Carmen Vera-Díaz, as part of her GDAE program on the [Amazon and Climate Change](#) has coauthored a report for Conservation Strategy Fund (in Spanish) on the environmental impacts of highway construction in the Peruvian Amazon: [Estrategias de conservación a lo largo de la carretera Interoceánica en Madre de Dios, Perú: Un análisis económico-espacial](#).
- Timothy A. Wise's recent work on [U.S. Agricultural Dumping on Mexico](#) will be published this summer by the Woodrow Wilson Center for International Scholars as part of its comprehensive project on Mexican agricultural policies.
- Roberto Porzecanski's new book on the U.S.-Uruguay free trade negotiations will be launched June 8 in Montevideo at the Ministry of Foreign Relations. The book is being published by Random House Mondadori in Spanish under the title *No Voy en Tren: Uruguay y las perspectivas de un TLC con Estados Unidos (2000-2010)*. Look for GDAE Working Papers presenting some of the main findings in English.

*The Global Development and Environment Institute's Globalization and Sustainable Development Program examines the economic, social and environmental impacts of economic integration in developing countries, with a particular emphasis on the WTO and NAFTA's lessons for trade and development policy. The goal of the program is to identify policies and international agreements that foster sustainable development.*

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