THE MARKET AS MEANS RATHER THAN MASTER:
THE CRISIS OF DEVELOPMENT AND THE NEW-OLD ROLE OF GOVERNMENT

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Figure 3: Income per head as percentage of North

Latin America

The South

Asia

Africa

China
Chart 1: World inequality (low = less equal)

MEPP (Monetarily Effective Purchasing Power) = current prices at market exchange rates

Source: International Monetary Fund (World Economic Outlook), World Bank (world development indicators)
Chart 2: World inequality using PPP (low = less equal)

PPP=Purchasing Power Parity

Source: International Comparison Project (ICP)
### STATE MOBILITY MATRIX, 1978-2000 (rounded %)

<table>
<thead>
<tr>
<th></th>
<th>Increase</th>
<th>No change</th>
<th>Decrease</th>
</tr>
</thead>
<tbody>
<tr>
<td>Rich</td>
<td>--</td>
<td><strong>80</strong></td>
<td>20</td>
</tr>
<tr>
<td>Contender</td>
<td>15</td>
<td>5</td>
<td><strong>80</strong></td>
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<tr>
<td>Third World</td>
<td>10</td>
<td>30</td>
<td><strong>65</strong></td>
</tr>
<tr>
<td>Fourth World</td>
<td>5</td>
<td><strong>95</strong></td>
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Share of top 0.01%, 0.1%, 1% in household income, US, 1913-2004
Dominance of right-wing media in UK

- Classify UK (paid for) newspapers as right-wing and not right-wing. (Financial Times = not right-wing.)
- The readership ratio is 76:24.
- Similar in US?